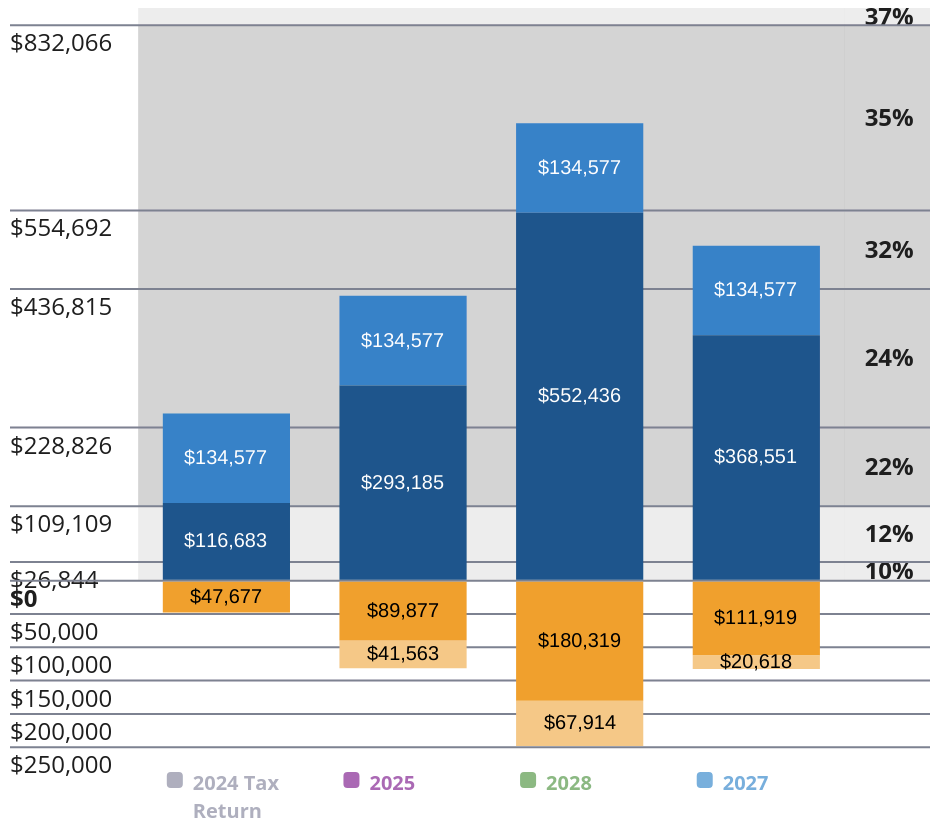


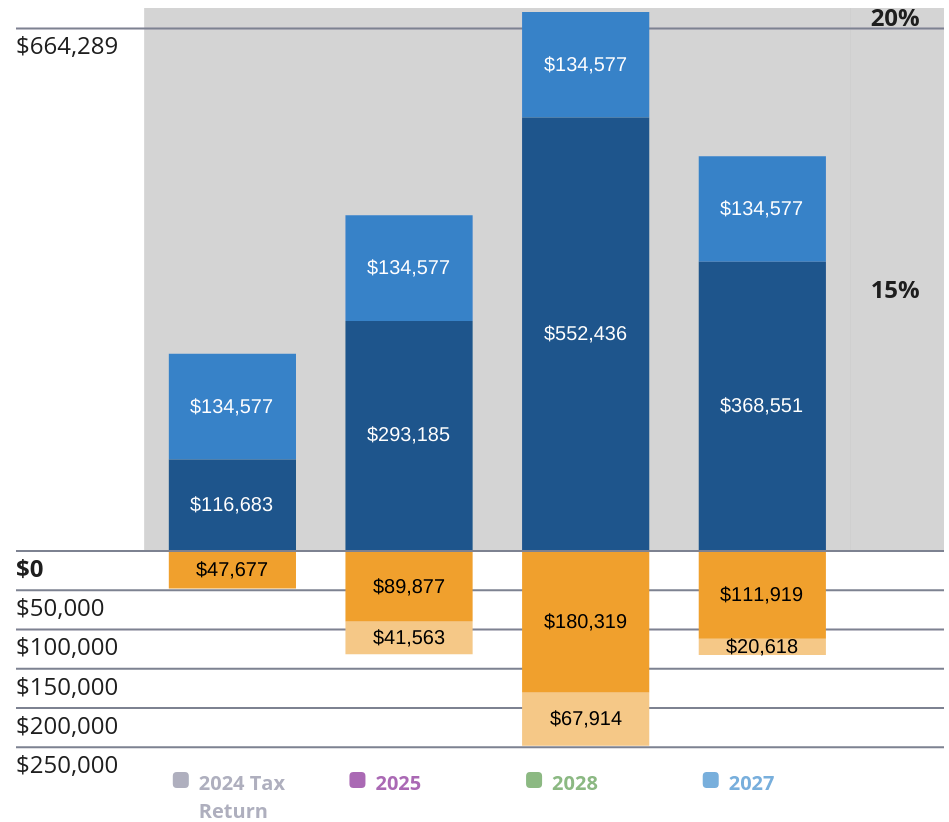
Scenario comparison

Brackets/Thresholds 2028

Federal Income Tax Bracket



Long Term Capital Gains & Qualified Dividends



■ Ordinary Income
 ■ LTCG/QD
 ■ Federal Taxes
 ■ State Taxes

Scenario comparison

Key data

	■ 2024 Tax Return	■ 2025	■ 2028	■ 2027
Effective Federal Income Tax Rate	18%	21%	26%	22%
Effective Long Term Capital Gains Tax Rate	15%	15%	17%	15%
AGI	\$281,913	\$460,716	\$726,893	\$542,255
Taxable Income	\$251,260	\$427,763	\$687,013	\$503,129
Total Tax (Federal)	\$47,677	\$89,877	\$180,319	\$111,919
Long-Term Capital Gain or Loss	\$132,600	\$132,600	\$132,600	\$132,600
State Tax Amount	\$0	\$41,563	\$67,915	\$20,619

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