

Tax Projections

Overview Information

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Filing Status	Married Filing Jointly	Married Filing Jointly	Married Filing Jointly	Married Filing Jointly
State	Oregon	Oregon	Pennsylvania	North Carolina

Federal Overview

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
AGI	\$281,913	\$460,716	\$467,255	\$542,255
Deduction Subtotal	\$30,653	\$32,953	\$72,117	\$39,126
Taxable Income	\$251,260	\$427,763	\$395,138	\$503,129
Federal Tax Bracket	24%	32%	24%	32%
Total Tax	\$47,677	\$89,877	\$82,147	\$111,919
Total Payments	\$48,519	\$48,519	\$48,519	\$48,519
Fed Tax Owed/Refunded if negative	-\$842	\$41,358	\$33,628	\$63,400

Tax Projections

State Overview

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
State Taxable Income	-	\$455,116	\$467,255	\$516,755
State Marginal Tax Bracket	-	9.9%	3.07%	3.99%
State Tax Amount	-	\$41,563	\$14,345	\$20,619
State Tax Owed/Refunded if negative	-	\$40,313	\$14,345	\$20,619

Summary Information

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Year	2024	2025	2026	2027
Filing Status	Married Filing Jointly	Married Filing Jointly	Married Filing Jointly	Married Filing Jointly
State	Oregon	Oregon	Pennsylvania	North Carolina
# of filers Age 65 or Older?	0	0	0	2
# of Dependent Filers	0	3	3	3
# of Filers Blind or Permanently	0	0	0	0

Tax Projections

Gross Income

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
W-2 Wages, Salary, tips	\$54,461	\$54,461	\$95,000	\$100,000
Nontaxable Interest	\$0	\$0	\$0	\$0
Taxable Interest	\$89	\$89	\$89	\$89
Qualified Dividends	\$1,977	\$1,977	\$1,977	\$1,977
Total Dividends (labeled ordinary on form)	\$2,240	\$2,240	\$2,240	\$2,240
Check if your child's dividends are included in line 3a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Check if your child's dividends are included in line 3b	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Taxable IRA Distributions	\$0	\$174,000	\$140,000	\$210,000
Check if Rollover	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Check if QCD	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Check if Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Taxable Pensions & Annuities	\$0	\$0	\$0	\$0
Check if Rollover	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Check if Public safety Officer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Tax Projections

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Check if Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Social Security Benefit	\$0	\$0	\$0	\$0
Taxable Social Security	\$0	\$0	\$0	\$0
Taxable Social Security	85.00%	85.00%	85.00%	85.00%
Long-Term Capital Gain or Loss	\$132,600	\$132,600	\$132,600	\$132,600
Short-Term Capital Gain or Loss	\$0	\$0	\$0	\$0
Check if MFS and lived apart from spouse the entire year	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Capital Gain or Loss	\$132,600	\$132,600	\$132,600	\$132,600
Check if Schedule D is not required	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Check if child's capital gains are included in line 7a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other Income (Sch 1)	\$156,275	\$161,443	\$161,443	\$161,443
Gross Income (subtotal)	\$345,665	\$524,833	\$531,372	\$606,372

Tax Projections

AGI

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Adjustments to Income (Sch 1)	\$63,752	\$64,117	\$64,117	\$64,117
AGI	\$281,913	\$460,716	\$467,255	\$542,255

Deductions

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Someone can claim you as a dependent	-	-	-	-
Somone can claim your spouse as a dependent	-	-	-	-
Spouse itemizes on a separate return	-	-	-	-
You were a dual status alien	-	-	-	-
You were born before 1/2/1961	-	-	-	-
You are blind	-	-	-	-
Spouse was born before 1/2/1961	-	-	-	-
Spouse is blind	-	-	-	-
Standard or Itemized Deduction	\$29,200	\$31,500	\$70,664	\$37,673

Tax Projections

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Total Charitable Contributions	\$0	\$0	\$35,000	\$0
Non-itemizer Charitable Deduction - Up to 1k for single or 2k for MFJ (starting 2026)	\$0	\$0	\$0	\$0
Pre-QBI Deduction Subtotal	\$29,200	\$31,500	\$70,664	\$37,673
QBI Deduction	\$1,453	\$1,453	\$1,453	\$1,453
Additional deductions from Schedule 1-A, line 38	\$0	\$0	\$0	\$0
Deduction Subtotal	\$30,653	\$32,953	\$72,117	\$39,126
Taxable Income	\$251,260	\$427,763	\$395,138	\$503,129

Taxes

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Federal Income Tax Bracket Rate	24%	32%	24%	32%
Tax	\$35,963	\$76,245	\$67,917	\$93,835
Add'l Taxes Paid Subtotal (Sch 2 Line 3)	\$2,057	\$0	\$0	\$0
Nonrefundable Child Tax Credit	\$0	\$3,550	\$3,200	\$0
Total Nonrefundable Credits (Sch 3 Line 8)	\$496	\$496	\$496	\$496

Tax Projections

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Total Other Taxes (Sch 2 Line 21)	\$10,153	\$17,678	\$17,927	\$18,581
Total Tax	\$47,677	\$89,877	\$82,147	\$111,919

Total Payments

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Estimated Payments	\$42,886	\$42,886	\$42,886	\$42,886
Tax Withheld	\$5,633	\$5,633	\$5,633	\$5,633
EIC	\$0	\$0	\$0	\$0
Check if clergy filing Schedule SE	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Check if taxpayer doesn't want EIC	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Refundable or Additional Child Tax Credit	\$0	\$0	\$0	\$0
American Opportunity Credit	\$0	\$0	\$0	\$0
Refundable Adoption Credit from Form 8839, line 14	\$0	\$0	\$0	\$0
Total Other Pmts & Refundable Credits (Amount from Sch 3, Line 15)	\$0	\$0	\$0	\$0
Total Other Payments & Refundable Credits	\$0	\$0	\$0	\$0

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Total Payments	\$48,519	\$48,519	\$48,519	\$48,519
Fed Tax Owed/Refunded if negative	-\$842	\$41,358	\$33,628	\$63,400

State Taxes

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Federal AGI	-	\$460,716	\$467,255	\$542,255
State Deductions to Federal AGI	-	\$0	\$0	\$0
Taxable Social Security (Deduction)	-	\$0	\$0	\$0
State AGI	-	\$460,716	\$467,255	\$542,255
State Standard Deduction	-	\$5,600	\$0	\$25,500
State Itemized Deduction(s)	-	\$0	\$0	\$0
State Personal & Dependency Exemption	-	\$0	\$0	\$0
State Taxable Income	-	\$455,116	\$467,255	\$516,755
State Marginal Tax Bracket	-	9.9%	3.07%	3.99%
Local/County tax rate	0.00%	0.00%	0.00%	0.00%

Tax Projections

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Local/County tax amount	-	\$0	\$0	\$0
State Tax Amount	-	\$41,563	\$14,345	\$20,619
State Tax Payments & Refundable Credits	-	\$0	\$0	\$0
State Standard Credit (if applicable)	-	\$0	\$0	\$0
State Personal & Dependency Credit (if applicable)	-	\$1,250	\$0	\$0
State Tax Owed/Refunded if negative	-	\$40,313	\$14,345	\$20,619

Medicare

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Part B Premium Adjustment	\$0	\$0	\$0	\$446
Part D Premium Adjustment	\$0	\$0	\$0	\$83
Alternative Minimum Tax	\$0	\$0	\$0	\$0

Tax Projections

MAGI Tiers

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
MAGI	\$286,383	\$465,551	\$472,090	\$547,090
Tax On tips Deductions	-	— Phase in	— Phase in	— Phase in
Tax on Overtime Deduction	-	— Phase in	— Phase in	— Phase in
State & Local Taxes (SALT) Deduction	-	✓ Under	✓ Under	— Phase in
Car Loan Interest Deduction	-	^ Over	^ Over	^ Over
Senior Deduction	-	^ Over	^ Over	^ Over
Child Tax Credit	✓ Under	^ Over	^ Over	^ Over
Qualified Adoption Expenses Credit	— Phase in	^ Over	^ Over	^ Over
Lifetime Learning Credit	^ Over	^ Over	^ Over	^ Over
Student Loan Interest Deduction	^ Over	^ Over	^ Over	^ Over
American Opportunity Credit	^ Over	^ Over	^ Over	^ Over
Coverdell ESA	^ Over	^ Over	^ Over	^ Over
Saver's Credit	^ Over	^ Over	^ Over	^ Over
IRA Contribution Deductibility - Covered by Qualified Plan	^ Over	^ Over	^ Over	^ Over

Tax Projections

	■ 2024 Tax Return	■ 2025	■ 2026	■ 2027
Roth IRA Contribution	^ Over	^ Over	^ Over	^ Over
Additional Medicare Tax	— Phase in	— Phase in	— Phase in	— Phase in

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